www.sourcetech.com

Benefits of MICR Printing

Despite the many benefits of an on-demand secure MICR check printing solution in the branch, there are still financial institutions issuing official checks and money orders manually by utilizing pre-printed check stock. Those financial institutions still issuing checks the “old fashioned way" are missing an opportunity to reduce costs, increase efficiency, boost security, and provide an enhanced experience for individuals visiting the branch.

- Cost Effective
- Boost Security
- Enhanced Experience
- Increased Effeciencies

11401A Granite St. Charlotte, NC 28273

SourceTechnologies®

COST EFFECTIVE

Pre-printed MICR-encoded check stock is costly to buy, store, ship, issue and manage. MICR printing technology costs have dropped dramatically over the years and is more affordable than ever with most checks costing pennies to produce.



INCREASED EFFICIENCIES

Pre-printed check stock requires significant audit requirements which puts a burden on already strained branch staff. Incoming pre-printed check stock has to be audited under dual control when it's delivered and then each morning serial numbers have to be recorded and signed out of the vault under dual control. A dual control audit has to be conducted when securing the check stock back in the vault. Blank check stock does not require an audit and the blank check stock can be kept in the printer at night.



BOOST SECURITY

On-demand check printing using blank check stock is the most secure way to issue official checks in the branch. Embedded features such as Secure Numeric Fonts, Micro Printed Lines, and signatures can be added during the check printing process. Approval workflows can also be setup that follow your specific financial institution requirements.

ENHANCED EXPERIENCE

Most pre-printed check issuance times take between 8-10 minutes leaving customers/members waiting for the process to be completed. On-demand printing takes less than two minutes in most cases freeing up tellers and check approvers to support other people in the branch needing help.



In a world of "Work-from-Home" many financial institutions continue to struggle to hire, train, and retain branch staff. Reducing the burdens of branch staff provides an overall better experience for the staff working to support *your* customers/members.

11401A Granite Street
Charlotte, NC 28273
800.922.8501

SourceTechnologies®